

NSCS Board Meeting Minutes 1.5.12

The meeting was called to order by President Francis at 4:53PM on January 5, 2012.

Present: Alex Schoch, Steve Novik, Jim Brigham, Tom Grote, Ray Thorpe, Vivian Gibson. Byron Francis and Sue Cejka attended via teleconference.

There were four faculty members attending: Rita Daniels, Kristen Klein, Mary Jensen, and Denise Cox.

The minutes from the prior meeting were reviewed, approved, and accepted by a unanimous vote of the Board.

1. Pres. Francis began by reviewing School Operations.
 - School enrollment was discussed in regards to the number of student families moving far outside our attendance area.
 - It was pointed out that few families move *into* our neighborhood, and this is a situation we need to watch very carefully. The Board questioned if it was possible we could expect transfers in.
 - Ms. Gibson asked if we planned on recruiting any differently this year.
 - Tom Grote discussed changing the budgeting process next year, based on the experience of losing such a high number of families this year.
2. The Board discussed a policy in which anything with over a \$2000 cost will be capitalized and depreciated over the lifetime of the asset. A motion was made to accept this as policy, and it was approved unanimously.
3. Financials
 - The Board reviewed the financial reports from October and November.
 - The Board said it wanted both a YTD and MTD report every month, with explanatory notes.
4. Development
 - Chairman Francis stated that our Board needed to be more actively involved in Development efforts.
 - There was a review of the progress of the Fall appeal letter
 - The MICDS/KaBoom playground opportunity was discussed.
5. The Board discussed the Campus situation.
 - The situation with the landlord was explained, as was the possibility of acquisition of the property. Chairman Francis reviewed his discussions with NBA.
 - The timetable for the construction of a new building was discussed.
 - The head of the Facility Committee, Mr. Schoch discussed space needs for the next two years, as enrollment and homerooms continue to grow.
 - The School will get an independent appraisal of the property. It will cost \$1200 for a verbal report, and \$2000 for a written report. The Board agreed unanimously to get the written report.

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- Mr. Brigham discussed the Bank of America charter school funding option and its application to our needs. He also offered the school financial model he helped create while serving on the Board of cardinal Ritter when that school was building its new campus.
 - Mr. Novik reminded everyone of the need to consider the cost of renovation of the new buildings, the cost of acquisition of the property, and the cost of the future new building when considering financial commitment. It was recommended that the School will shortly need to prepare a pro forma of construction.
 - Mr. Schoch suggested the School create a three year financial projection to give the Board a better financial picture.
 - E.D. Grote indicated he was in the process of obtaining annual maintenance costs from NBA, so as to better help shape a potential offer.
 - President Francis raised the possibility of negotiating with the city to obtain free land to transform into our school site.
 - Mr. Brigham stated the School needed to research grants and funding opportunities. Speaking with former Mayor Schoemehl, Mayoral Assistant Wahby, and the President of MidwestBankCentre were specific suggestions. We should also speak with Mo. Charter School Association.
 - The Board suggested we begin thinking about an individual to head up the Capital Campaign.
6. Chairman Francis indicated that UMSL has requested that the Board formally adopt a number of operational policies. He has received an extension until February to make sure the Board is aware of what needs to be adopted. He intends to have them all finalized within 10 days of the February meeting.

The meeting was adjourned at 6:55PM.